

## BOMBAY WIRE ROPES LIMITED

CIN: L24110MH1961PLC011922

401/405. Jolly Bhavan No- 1, 10, New Marine Lines, Mumbai- 400 020

Tel: - (022) 22003231 / 5056 / 4325.

Fax: (022) 2206 0745

E:contactus@bombaywireropes.com

January 24, 2018

The General Manager Corporate Relationship Department, BSE Limited, P.J.Towers, Dalal Street, Fort Mumbai-400 001

### Ref:

- 1) Scrip ID: BOMBWIR; Scrip Code: 504648; ISIN: INE089T01023
- 2) Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of Board Meeting: Submission of Un-audited Financial Results of the Company for the quarter ended 31st December, 2017.

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e Wednesday, 24th January, 2018, considered and approved the Unaudited Financial Results for the quarter ended 31st December 2017.

Again, in pursuance to regulation 33(1)(d) of SEBI (LOADR) Regulations, 2015 we enclose a copy of the "Limited Review" Report of the Statutory Auditors of the Company on the aforesaid results.

Please note that in terms of Regulation 47(3) of SEBI (LOADR) regulations, 2015, the Company shall be publishing the aforesaid Standalone Unaudited Financial Results for the quarter ended 31st December 2017, in the newspapers.

Kindly acknowledge receipt.

Thanking You, Yours faithfully,

For Bombay Wire Ropes Limited

(Řaj Kumar Jhunjhunwala)

Whole Time Director

DIN: 01527573

(Kun)



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# Review Report on Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To.

The Board of Directors, Bombay Wire Ropes Limited

- We have reviewed the accompanying statement of unaudited financial results of Bombay Wire Ropes Limited ("the Company") for the quarter ended 31<sup>st</sup> December, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules,2015 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Puro hit Chartered Accountants FRN No.: 101048W

(CA Raman Hangekar) Partner

Membership No.: 030615/

Place: Mumbai

Date: 24th January, 2018

#### BOMBAY WIRE ROPES LIMITED

#### CIN: L24110MH1961PLC011922

Registered Office: 401/405, Jolly Bhavan No. 1, 10 New Marine Lines, Mumbai-400 020 Ph:022-22003231; Email: contactus@bombaywireropes.com; www.bombaywireropes.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 31 DECEMBER 2017

Sr.	Particulars	Quarter Ended				v	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figure for current period ended on	Year to date figure for previous year ended on	Year Ended
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income				Contract of the second		
	(a) Revenue from Operations	-		-	-	-	-
	(b) Other Income	8.54	8.41	6.82	25.50	19.83	28.16
	Total Income	8.54	8.41	6.82	25.50	19.83	28.16
2	Expenses						
	(a) Cost of materials consumed	393	=	20			-
	(b) Purchases of stock-in-trade	125	-	20	5.0	- 1	
	(c) Changes in inventories	727				-	-
	(d) Employee benefits expenses	2.30	3.74	5.89	9.81	13.72	19.74
	(e) Depreciation & amortisation	0.45	0.44	0.46	1.34	1.35	1.78
	(f) Other Expenses	2.40	4.45	4.51	12.03	15.73	17.90
	Total Expenses (a to f)	5.15	8.63	10.86	23.18	30.80	39.42
3	Profit/ (Loss) before tax (1-2)	3.39	(0.22)	(4.04)	2.32	(10.97)	(11.26)
4	Tax expenses	-	-			-	0.19
5	Profit/ (Loss) after tax (3+4)	3.39	(0.22)	(4.04)	2.32	(10.97)	(11.45)
6	Other comprehensive income		11 11	in in the			
	a) (i) Items that will not be reclassified to profit or loss	(2)			- 35-	-	
	(ii) Items that will not be reclassified to profit or loss	-	-	- 4			-
	<li>b) (i) Items that will be reclassified to profit or loss</li>		-	*		-	
	(ii) Items that will be reclassified to profit or loss	( <del>-</del> 8)	-			-	
7	Total comprehensive income	3.39	(0.22)	(4.04)	2.32	(10.97)	(11.45)
8	Paid-up Equity Share Capital	53.40	53.40	53.40	53.40	53.40	53.40
	(Rs. 1/- per Equity Share)						
9	Reserves	565.88	565.88	565.88	565.88	565.88	554.44
10	Earnings Per equity share				20072334		
25	(of Rs. 1/- each) (not annualised):						
	a) Basic	0.06	(0.00)	(0.76)	0.43	(2.05)	(0.21)
	b) Diluted	0.06	(0.00)	7.000	0.43	(2.05)	(0.21)

#### Notes:

- 1 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meetings held on 24th day of January, 2018.
- 3 The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 4 The entire operations of the Company relate to only one segment, hence segment reporting as per Ind AS 108 is not made.
- 5 Figures for the previous periods have been reclassified / regrouped wherever applicable, to confirm with the current period classification.

For BOMBAY WIRE ROPES LIMITED

Raj Kumar Jhunjhunwala Whole Time Director DIN: 01527573

Place : Mumbai Date: 24 January 2018



General information about company				
Scrip code	504648			
Name of company	BOMBAY WIRE ROPES LIMITED			
Class of security	Equity			
Date of start of financial year	01-04-2017			
Date of end of financial year	31-03-2018			
Date of board meeting when results were approved	24-01-2018			
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	05-01-2018			
Description of presentation currency	INR			
Level of rounding used in financial results	Lakhs			
Reporting Quarter	Third quarter			
Nature of report standalone or consolidated	Standalone			
Whether results are audited or unaudited	Unaudited			
Segment Reporting	Single segment			
Description of single segment	Bombay Wire Ropes Limited was incorporated in the year 1961. It was one of the largest manufacturers of wire ropes in India and leading specialty steel manufacturer in India. With a history of more than 50 years, the company had manufacturing facilities located in Thane, Mumbai. Presently the Board of the Company is in the process of evaluating alternative business opportunities which the Company may choose to enter into in the future.			
Start time of board meeting	15:30			
End time of board meeting	16:00			

	Financia	l Results – Ind-AS				
	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)			
A	Date of start of reporting period	01-10-2017	01-04-2017			
В	Date of end of reporting period	31-12-2017	31-12-2017			
С	Whether results are audited or unaudited	Unaudited	Unaudited			
D	Nature of report standalone or consolidated	Standalone	Standalone			
	Part I					
1	Income					
	Revenue from operations	0	0			
	Other income	8.536	25.499			
	Total income	8.536	25.499			
2	Expenses	**************************************				
(a)	Cost of materials consumed	0	0			
(b)	Purchases of stock-in-trade	0	0			
(c)	Changes in inventories of finished goods, work-in- progress and stock-in-trade	0	0			
(d)	Employee benefit expense	2.302	9.812			
(e)	Finance costs	0	0			
(f)	Depreciation, depletion and amortisation expense	0.447	1.337			
(f)	Other Expenses	- PAR				
1	Listing Fee	0	2.876			
2	Electricity	0.679	2.432			
3	Maintainence	0.538	1.644			
4	Legal Charges	0	0.75			
5	Professional Charges	0.275	1.013			
6	Printing & Stationery	0	0.5			
7	Service Charges	0.346	0.862			
8	Audit Fee	0.2	0.6			
9	Rates and Taxes	0.181	0.567			
10	Other Expenses	0.183	0.727			
	Total other expenses	2.402	12.031			
-10-	Total expenses	5.151	23.18			

	Financial Results -	Ind-AS	
	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2017	01-04-2017
В	Date of end of reporting period	31-12-2017	31-12-2017
С	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Remonths ended, in such case zero shall be inserted in the said column	sults, if the company has n.	no figures for 3 months / 6
3	Total profit before exceptional items and tax	3.385	2.319
4	Exceptional items	0	0
5	Total profit before tax	3.385	2.319
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	0	0
10	Total tax expenses	0	0
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	3.385	2.319
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	3.385	2.319
22	Other comprehensive income net of taxes	0	0

	Financial Results – Ind-AS					
	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd- mm-yyyy)			
A	Date of start of reporting period	01-10-2017	01-04-2017			
В	Date of end of reporting period	31-12-2017	31-12-2017			
c	Whether results are audited or unaudited	Unaudited	Unaudited			
D	Nature of report standalone or consolidated	Standalone	Standalone			
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.					
23	Total Comprehensive Income for the period	3.385	2.319			
24	Total profit or loss, attributable to					
16 180	Profit or loss, attributable to owners of parent					
	Total profit or loss, attributable to non-controlling interests					
25	Total Comprehensive income for the period attributable to					
	Comprehensive income for the period attributable to owners of parent	0	(			
	Total comprehensive income for the period attributable to owners of parent non- controlling interests	0	(			
26	Details of equity share capital					
	Paid-up equity share capital					
	Face value of equity share capital					
27	Details of debt securities					
	Paid-up debt capital					
	Face value of debt securities					
28	Reserves excluding revaluation reserve					
29	Debenture redemption reserve					
30	Earnings per share					
ı	Earnings per equity share for continuing operations					
	Basic earnings (loss) per share from continuing operations	0.06				
	Diluted earnings (loss) per share from continuing operations	0.06	0.4			
ii	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations	0				
	Diluted earnings (loss) per share from discontinued operations	0				
ii	Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations	0.06	0.4			
	Diluted earnings (loss) per share from continuing and discontinued operations	0.06	0.4			
31	Debt equity ratio					
32	Debt service coverage ratio					
33	Interest service coverage ratio					
34	Disclosure of notes on financial results	Textual Informat	ion(1)			

	Text Block
	The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
	The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meetings held on 24th day of January, 2018.
Textual Information(1)	The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
	The entire operations of the Company relate to only one segment, hence segment reporting as per Ind Al 108 is not made.
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